

Parish Church of St Mary Kippington, Sevenoaks

Registered Charity No. 1130183

Annual Report and Accounts of the Parochial Church Council for the year ended 31st December 2020

Team Rector:
Mark Bridgen
The Vicarage
Kippington Road
Sevenoaks
Kent

Bankers:
NatWest Bank plc Santander plc
High Street Bootle
Sevenoaks Liverpool

Independent Examiner: Philip K Wood MA (Oxon) FCA, MCT

www.stmaryssevenoaks.org

PCC Trustees' Annual Report

From 12th November 2019 St Mary Kippington became part of the benefice of the West Sevenoaks Team Ministry, together with St Mary the Virgin, Riverhead with Dunton Green and St. Luke's, Sevenoaks.

Please note: due to the pandemic the Church of England extended the deadline for 2020 Annual Parochial Church Meetings from April until October. Due to the standing down of the former churchwardens St Mary Kippington was required to have its Annual Parochial Church Meeting in September.

Aims and Purposes.

The Parochial Church Council (PCC) of St Mary Kippington has the responsibility of cooperating with the incumbent, the Reverend Mark Bridgen, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church and of the Church complex of the Kippington Centre, next door to the Church.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Mary. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish and beyond. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish and those on the electoral roll.
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the Church of St. Mary Kippington and the Kippington Centre.

Achievements and Performance

1) Worship and Prayer

The PCC is committed to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. We uphold the Anglican ethos of worship that offers a broad spectrum of worship, both traditional and modern.

Following the first national lockdown, and with the arrival of the present Vicar, public worship resumed for both 8am and 10:30am service times, and a 10am midweek service. All services took place abiding by distancing and Covid measures introduced by government and the Church of England. However, the second lockdown meant the cessation of public worship once again in November. During this period services were held by Zoom (the evening service continuing to be held through this format) and worship videos for each Sunday made available on the web site.

Family Services, observing social distancing and restrictions, were moved from the Kippington Centre to Church. This service, due to the lockdowns, has been affected by reduced numbers, though the Harvest Family Service was successful in terms of families attending.

Remembrance Sunday took place as an outdoor act of worship and, again, the considerable number of people of all ages who came demonstrated the continuing appeal of this worship to the community.

Despite the restrictions the church ran a successful Christmas programme of worship. Ticketing was introduced and services were duplicated, which enabled more in the congregation and parish to attend. The PCC is grateful to all those who made this possible.

As of 31st March 2020, there were 135 parishioners on the Church Electoral Roll, 54 (40%) of whom were resident in the Parish and 81 (60%) of whom were non-resident.

Due to the pandemic, national lockdowns and many in the congregation preferring not to attend as a direct consequence we have decided not to produce Average Weekly Attendance figures for 2020.

As well as our regular services, we continue to offer the Church and the Church's ministry to enable our community to celebrate and thank God at the milestones of the journey through life, be they baptisms, wedding or funerals. However, due to the pandemic, no baptisms have taken place and only two weddings. Three church based funerals and twelve funerals at local crematoria have been recorded. We were pleased that the All Souls Service was able to take place.

Ecumenical Lent Groups, following the York Course, were arranged in various homes in Sevenoaks but only two of the five planned sessions took place before the first lockdown. Our Bible Study group, also using material from the York courses, continued to meet through the year. An Advent study course via Zoom was arranged in Kippington parish.

2) Deanery Synod

Deanery Synod moved its meeting online during 2020, as the pandemic progressed. At the November meeting Bishop James announced that he will be retiring in July 2021 and that a Vacancy in See Committee has been formed. It was reported that the Diocese is not as badly affected financially by the pandemic as some others because giving had held up relatively well and there has been effective management of cash flow. The success of online services and meetings had demonstrated that the Diocese should invest more in this aspect of communication in the future.

3) Kippington Centre

The centre has been affected, as has been the church, through lettings either not taking place due to the lockdowns, or cancelled because of the pandemic. Although a small number of groups have met in the Centre throughout the period, there has been a significant reduction in income this year and this has also affected its role in serving the community

4) Pastoral Care

The Pastoral and Mission Committee has drawn up a list of those vulnerable within the church and assigned individuals from that committee to keep in touch. The Church continued, through both lockdowns and into Christmas, the meal delivery programme of pre-prepared frozen meals, being made possible by donations from and delivered by Church members. The PCC is grateful to all those who have offered such care in the church's name. The Lunch Club programme, due to the pandemic, has been put on hold. Due to the pandemic no outreach care has been able to be provided to the Nursing Home.

5) Mission and Evangelism

The charities committee, following PCC approval, made grants totalling £13,545 to twenty three charities – local, national and international. Due to the pandemic it has not been possible to organise or run events from the church, or in the community, to reflect this nature of the church's ministry.

6) Ecumenical Relationships

Due to the pandemic there have been no ecumenical gatherings taking place in Sevenoaks.

7) Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular thanks are expressed to churchwardens Brenda Ross and Avril Hunter who took on the role in a difficult time in the life of the church. The PCC would also like to express its thanks to Stephen Day, as Vice Chair of the Committee, for all the time and work he put into the role of Acting Chair during the interregnum.

Financial Review

1) Overview

Overall reserves have fallen by approximately £14,000 compared with 2019. Unrestricted funds are down by approximately £19,000, partly offset by an increase in restricted funds of around £5,000. The two largest elements in the drop in restricted funds are a reduction in the book value of our Charifund units of £11,162 and the annual depreciation on the Parish Centre building of £7,400.

Unrestricted income and expenditure were both significantly affected by the Covid pandemic. Unrestricted income reduced by £18,959 principally due to lower income from the Parish Centre, lower collections and lower fees from weddings and funerals.

Planned giving of £69,521 was slightly up on last year and there were a number of generous one-off donations which helped to reduce the shortfall in income.

Overall, voluntary giving for unrestricted purposes increased by £3,805 in spite of the loss of several generous donors in the year. Unrestricted expenditure reduced by £22,783 principally due to lower running costs for the Church and Parish Centre, and costly repairs for the Church booked in the 2019 figures.

Redecoration costs of £8,106 for the vicarage and other costs of £1,045 incurred during the interregnum were charged to a restricted "Sequestration Fund". £6,769 of this cost was met by a transfer from the General Fund with the balance from Diocesan wedding and funeral fees and a Diocesan grant of £1,500.

The value of our Charifund units fell by £11,162 during the year, more than wiping out the gain of £9,168 in 2019, but they yielded dividend income of £2,596 (2019: £3,215).

The leaflet "How St Mary's Works", produced at the end of 2016, stated an aim to meet all our regular outgoings from regular income (i.e. planned giving plus lettings of the Parish Centre). On the assumption that the fall in value of investments and the contribution to the vicarage redecoration were non-recurring costs, and after excluding depreciation but including investment income, this goal was achieved once again in 2020 as it has been in each of the intervening years – so we must give thanks to God for His provision. The PCC therefore felt able in December 2020 to allow the final Diocesan Offer instalment payment of £6,310 to go ahead, making a total of £69,550. This is included in the 2020 expenditure figures.

Thanks are once again due to Zoë Anderson, Planned Giving Administrator, who has ably managed the Planned Giving Scheme and who has continued to make monthly claims on HMRC for Gift Aid which has enabled us to receive the funds within a week or so of the end of each month.

2) Charitable Giving

Charitable Giving is set out in Note 15 to the Accounts. Giving included within our accounts was down to £13,845 (2019: £20,130) due to the much reduced number of services where collections were dedicated to charitable causes. The PCC's tithing commitment in 2020 was little changed at £13,500, and included a number of beneficiaries which would normally have benefited from these dedicated collections. Our accounts do not include agency collections for third parties. If these are added our total giving amounted to £15,368 (2019: £24,749). In addition, as set out in Note 10, £2,740 was raised to provide pre-prepared frozen meals during the Covid pandemic.

3) Reserves Policy

The PCC, advised by the Finance Committee, considers its reserves policy annually. Where a sum has been set aside for a designated purpose, the PCC aims to hold enough in that reserve to meet the specific policy intention; so, for example, a sum set aside for a major repair or renewal should either be sufficient to fund that repair/renewal or should be complemented by a fundraising intention and plan. Informed by recent experience we consider that unrestricted reserves, complemented by any restricted reserves available for that purpose, should be at least sufficient to cover essential running costs for 9-12 months, assuming that regular sources of income reduce significantly.

COVID 19 and Going Concern

Although the national lockdown which has been in effect from the start of 2021 allowed churches to remain open for worship, the Parish Centre has remained closed. Furthermore, attendance at services was much reduced and a decision was taken to suspend the 10.30am Sunday and 10am Thursday services from January 28 until further notice, the situation being reviewed every four weeks. While planned giving by standing order had not been affected, Plate collections (including weekly envelopes) have been minimal since the start of the year. The PCC's response to this extraordinary disruption of the activities of this parish, as of every other parish, continues to evolve.

The 2021 budget has been prepared with this in mind, in the expectation that services and attendance will return to normal by May. The budget will be continually reviewed in the course of 2021.

Note 16 to the Accounts sets out the PCC's conclusions on going concern.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules.

At St. Mary Kippington the membership of the PCC consists of the incumbent, churchwardens, the local lay minister, co-opted members and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met six times during the year with an average level of attendance of 80%.

Safeguarding is on the agenda for each PCC meeting and the PCC has shown 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance.

Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. These committees, which are outlined below, are all responsible to the PCC.

- **Standing Committee:** This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. Members of this committee are the Vicar, the Churchwardens, Vice-Chair of PCC, Centre Manager, PCC Secretary and PCC Treasurer.
- **Fabric Committee:** Considers all matters relating to the care and maintenance of church buildings and advises the PCC on necessary repairs, obtaining estimates as appropriate.
- **Finance Committee:** This oversees the general financial dimension of the work of St Mary's by monitoring income and expenditure, budgeting, reviewing the annual report and financial statements and maintaining appropriate financial controls.

- Charities Committee: Promotes the work of charities and mission agencies in the Parish and recommends donations to registered charities, according to the policies set by the PCC. More information on charitable donations is set out within the Accounts and in the Charitable Giving paragraphs, below.
- Pastoral and Mission: This group meets throughout the year to help the Church realise its vision as a bridge between God and the community.
- Lunch Club Committee: The Committee's mission statement is to provide the opportunity for an ecumenical group of all ages to meet together in friendship and fellowship, welcoming newcomers to the area. The committee provides lunches with a speaker and outings.

The Benefice of the West Sevenoaks Team Ministry

Following the incorporation (by Pastoral Measure on 12th November 2019) into a new Team Ministry, the post of Team Rector was advertised in the Spring and, following interviews, the Revd Mark Bridgen was selected and took up his appointment in August. Interviews were held in the autumn of 2020 for the two Team Vicar posts (full and half time), with the Revd Andy Finn and Revd Anne Bourne taking up their appointments in January and February respectively.. Further, the Joint Council was approved by all three Annual Parochial Church Meetings. Following elections to take place for lay representation (two representatives from each of the church's electoral rolls) at the APCM in 2021 it will start to meet.

Administrative information

St. Mary Kippington is situated on Kippington Road, Sevenoaks. It is part of the Diocese of Rochester within the Church of England. The correspondence address is The Church Office, Kippington Centre, Kippington Road, Sevenoaks. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a registered charity - 1130183 . Its website can be found at: www.stmaryssevenoaks.org

PCC members who have served at any time from 13th September 2020 until the date this report was approved are:

Team Vicar: The Reverend Mark Bridgen, Chair (ex officio) (who is also Team Rector of the benefice of the West Sevenoaks Team Ministry)

Church Wardens: Brenda Ross and Avril Hunter (elected for a six month period from September 2020)

Representatives on the Deanery Synod: Stephen Day (from April 2017 and re-elected in September 2020. Also Vice-Chair of the PCC) and Janet Eilbeck (from September 2020)

Elected Members (three year terms):

Charles Medd (from April 2018)
Jenny Gyte (from April 2018)
Lorna Arduino (from April 2019)
Keith Evans (from April 2019)
Sharon Fishwick (from September 2020)
Amanda Eyre (from September 2020)
Joan Taylor Local Lay Minister (ex officio)

Co-opted Members:

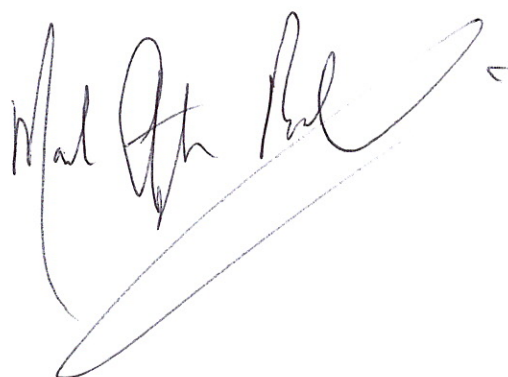
Graham Roper, Centre Manager
Chris Saunders, Treasurer
Caroline Howe, Secretary. (Co-opted for a six month period from September 2020)

In addition, the following served during the year prior to 13th September 2020:

Sally Munro (Churchwarden)
Susan Morrow (Churchwarden)
Elaine Brewer (PCC elected member)
Katherine Lang (PCC elected member)
Julia Hogg (Secretary, co-opted)

In January 2020 Rev David Kitley retired as Incumbent of St Mary Kippington and in May Rev Lynette Leithead left as Associate Minister.

Approved by the PCC on 22nd March 2021 and signed on their behalf by the Reverend Mark Bridgen (PCC chairman)

A handwritten signature in black ink, appearing to read 'Mark Bridgen', with a large, sweeping flourish underneath.

**Parish Church of
St Mary Kippington, Sevenoaks**

Registered Charity No. 1130183

**Accounts for the year ended
31st December 2020**

Independent Examiner's Report to the Trustees

I report to the Trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Kippington, Registered Charity 1130183 ("the Trust") for the year ended 31 December 2020, set out on pages 11 to 23.

Responsibilities and basis of report

As PCC members, and therefore the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Philip K Wood, MA(Oxon), FCA, MCT

4 Middlings Wood,

Kippington Road

Sevenoaks

Kent, TN13 2LF

22 March, 2021

PARISH CHURCH OF ST MARY, KIPPINGTON

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2020

	Note	Unrestricted General Fund £	Unrestricted Designated Funds £	Restricted Funds £	Total 2020 £	Unrestricted General Fund £	Unrestricted Designated Funds £	Restricted Funds £	Total 2019 £
INCOMING RESOURCES									
Voluntary income	2(a)	111,261.89	-	7,696.00	118,957.89	107,456.78	496.45	14,952.03	122,905.26
Activities for generating funds	2(b)	-	-	1,195.00	1,195.00	254.84	373.00	995.24	1,623.08
Income from investments	2(c)	2,790.37	171.73	60.19	3,022.29	3,545.51	272.32	105.77	3,923.60
Income from Church activities	2(d)	16,318.00	-	882.00	17,200.00	36,682.00	-	-	36,682.00
Other incoming resources	2(e)	70.00	-	2,653.14	2,723.14	490.00	-	10,224.67	10,714.67
TOTAL INCOMING RESOURCES		130,440.26	171.73	12,486.33	143,098.32	148,429.13	1,141.77	26,277.71	175,848.61
RESOURCES EXPENDED									
Cost of generating voluntary income	3(a)	-176.06	-	-	-176.06	-186.26	-	-	-186.26
Church activities	3(b)	-110,250.43	-21,288.50	-14,239.83	-145,778.76	-127,508.20	-26,803.61	-25,280.64	-179,592.45
TOTAL RESOURCES EXPENDED		-110,426.49	-21,288.50	-14,239.83	-145,954.82	-127,694.46	-26,803.61	-25,280.64	-179,778.71
NET INCOMING/OUTGOING RESOURCES		20,013.77	-21,116.77	-1,753.50	-2,856.50	20,734.67	-25,661.84	997.07	-3,930.10
TRANSFERS BETWEEN FUNDS									
Gross transfers between funds - in		1,940.29	18,186.36	6,768.68	26,895.33	240.11	17,810.00	905.86	18,955.97
Gross transfers between funds - out		-24,955.04	-1,940.29	-	-26,895.33	-16,971.95	-1,984.02	-	-18,955.97
GAINS AND LOSSES ON INVESTMENTS									
Unrealised	5	-11,161.77	-	-	-11,161.77	9,168.21	-	-	9,168.21
NET MOVEMENT IN FUNDS		-14,162.75	-4,870.70	5,015.18	-14,018.27	13,171.04	-9,835.86	1,902.93	5,238.11
BALANCES BROUGHT FORWARD		101,906.64	527,563.12	29,064.69	658,534.45	88,735.60	537,398.98	27,161.76	653,296.34
BALANCES CARRIED FORWARD		87,743.89	522,692.42	34,079.87	644,516.18	101,906.64	527,563.12	29,064.69	658,534.45

PARISH CHURCH OF ST MARY, KIPPINGTON

BALANCE SHEET AS AT 31 DECEMBER 2020

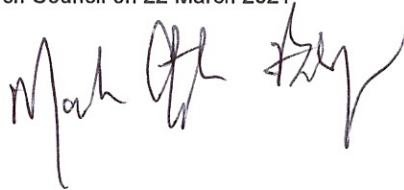
	Note	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	4	477,563.08	485,840.58
INVESTMENTS			
Securities	5	53,173.36	64,335.13
CURRENT ASSETS			
Debtors & Prepayments	6	3,782.28	3,688.12
CBF Church of England Deposit Fund		49,693.88	46,359.07
Balances with Diocesan Repair Funds	9	10,927.21	8,553.96
Cash at Bank and in hand		52,087.78	57,331.85
		<hr/>	<hr/>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR		116,491.15	115,933.00
	7	-2,711.41	-7,574.26
		<hr/>	<hr/>
NET CURRENT ASSETS		113,779.74	108,358.74
NET ASSETS		<hr/>	<hr/>
		644,516.18	658,534.45
FUNDS			
	8,9,10		
UNRESTRICTED - GENERAL FUND		87,743.89	101,906.64
UNRESTRICTED - DESIGNATED FUNDS			
Property Fund (Centre)		475,808.08	483,208.08
Development Fund (Centre)		35,457.13	34,576.79
Diocesan Repair Funds		10,927.21	8,553.96
Vicar's Discretionary Fund		-	724.29
Flower Fund		500.00	500.00
		<hr/>	<hr/>
		522,692.42	527,563.12
RESTRICTED FUNDS			
Centre Appeal Fund		14,236.75	14,176.56
Development Fund (Church)		14,385.74	11,594.49
Meal Delivery Fund		2,182.37	-
Lunch Club Fund		895.52	914.15
Endowment Fund		1,513.85	1,513.85
Christmas Tree Fund		633.06	633.06
Charities Fund		232.58	232.58
		<hr/>	<hr/>
		34,079.87	29,064.69
		<hr/>	<hr/>
TOTAL FUNDS		<hr/>	<hr/>
		644,516.18	658,534.45

PARISH CHURCH OF ST MARY, KIPPINGTON

MOVEMENT OF FUNDS IN 2020

	Balance brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balance carried forward £
Unrestricted - General Fund	101,906.64	130,440.26	-110,426.49	-23,014.75	-11,161.77	87,743.89
Unrestricted - Designated Funds						
Property Fund (Centre)	483,208.08	-	-7,400.00	-	-	475,808.08
Development Fund (Centre)	34,576.79	143.98	-388.50	736.36	-	35,068.63
Diocesan Repair Funds	8,553.96	27.75	-	2,734.00	-	11,315.71
Flower Fund	500.00	-	-	-	-	500.00
Vicar's Discretionary Fund	724.29	-	-	-724.29	-	-
Tithing	-	-	-13,500.00	13,500.00	-	-
Sub-totals	<u>527,563.12</u>	<u>171.73</u>	<u>-21,288.50</u>	<u>16,246.07</u>	<u>-</u>	<u>522,692.42</u>
Restricted Funds						
Centre Appeal Fund	14,176.56	60.19	-	-	-	14,236.75
Development Fund (Church)	11,594.49	4,776.25	-1,985.00	-	-	14,385.74
Meal Delivery Fund	-	3,395.00	-1,212.63	-	-	2,182.37
Lunch Club Fund	914.15	1,153.14	-1,171.77	-	-	895.52
Endowment Fund	1,513.85	-	-	-	-	1,513.85
Christmas Tree Fund	633.06	-	-	-	-	633.06
Charities Fund	232.58	299.75	-299.75	-	-	232.58
Sequestration Fund	-	2,382.00	-9,150.68	6,768.68	-	-
Staff Leaving Fund	-	420.00	-420.00	-	-	-
Sub-totals	<u>29,064.69</u>	<u>12,486.33</u>	<u>-14,239.83</u>	<u>6,768.68</u>	<u>-</u>	<u>34,079.87</u>
Total Funds	<u><u>658,534.45</u></u>	<u><u>143,098.32</u></u>	<u><u>-145,954.82</u></u>	<u><u>-</u></u>	<u><u>-11,161.77</u></u>	<u><u>644,516.18</u></u>

Approved by the Parochial Church Council on 22 March 2021



Signature of Rev Mark Bridgen (Chairman)



Signature of Christopher Saunders (Treasurer)

The notes on pages 14 to 23 form part of these accounts.

NOTES TO THE FINANCIAL ACCOUNTS

For the year ended 31 December 2020

NOTE 1 - ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the United Kingdom Financial Reporting Standards (UK GAAP) including the Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The PCC considers that there are no material uncertainties about St Mary, Kippington's ability to continue as a going concern.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Designated funds may be set aside by the PCC out of unrestricted funds for specific purposes. They remain unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Details of these funds and the restrictions are provided in note 10.

Incoming Resources

Voluntary income

Collections and planned giving are recognised when received by or on behalf of the PCC.

Gift Aid is recognised at the same time as the underlying gift.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is measurable and its ultimate receipt is considered probable.

Funds raised by fetes, garden parties and similar events are accounted for gross.

Other income

Rental income from the letting of the Parish Centre is recognised in the period the facility is used.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Income from assets within a fund that is not an endowment is credited to the respective fund.

Gains and losses on investments

Unrealised gains or losses are recognised on revaluation of investments each year end. Realised gains or losses are recognised when investments are sold.

Resources used

Grants

Grants and donations for charitable purposes are accounted for when paid. The PCC has a policy of aspiring to make grants which, including amounts set aside for the Vicar's Discretionary Fund, amount to 10% of budgeted unrestricted income. The Charities Committee recommends for approval by the PCC the charities to which grants are to be made and the amounts for each.

Specific collections for outside charities and staff leaving are included within income and expenditure and treated as liabilities until paid over. Amounts made payable direct to the recipient and not the PCC are not included within income and expenditure. Details of charitable giving that has not passed through income and expenditure are included in Note 15.

Activities directly relating to the work of the Church

The diocesan 'Offer' is accounted for when due. Any 'Offer' unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and shown as a creditor in the balance sheet.

Fixed Assets

Consecrated property and movable church furnishings

Consecrated and beneficed property is excluded from the financial statements by section 10(2)(a) of the Charities Act 2011.

Movable church furnishings, acquired prior to 2000, held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated and are given no value.

All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

Other land and buildings

Up until December 2017 the Parish Centre (built in 2004) was valued at cost with no provision for depreciation. From 2018 the PCC agreed to provide depreciation of £7,400 per annum based on an estimated remaining useful life of 68 years. Any expenditure on maintenance or minor improvement is written off as incurred.

Other fixtures, fittings and office equipment

Equipment used within the church premises is normally depreciated on a straight-line basis over 4 years, commencing the year after acquisition. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are included at market value..

Current assets

Amounts owing in respect of fees, rents or other income are shown as debtors less provision for any amounts considered uncollectable.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020

2 INCOMING RESOURCES

	Unrestricted General Fund £	Unrestricted Designated Funds £	Restricted Funds £	Total 2020 £	Unrestricted General Fund £	Unrestricted Designated Funds £	Restricted Funds £	Total 2019 £
2(a) <i>Voluntary income</i>								
Planned Giving	69,521.00	-	-	69,521.00	69,239.00	-	-	69,239.00
Collections	7,981.51	-	239.80	8,221.31	14,669.33	-	5,269.62	19,938.95
Donations	12,873.56	-	6,170.00	19,043.56	3,905.28	496.45	7,495.00	11,896.73
Income Tax Recoverable	20,885.82	-	1,286.20	22,172.02	19,643.17	-	2,187.41	21,830.58
Legacies	-	-	-	-	-	-	-	-
	<u>111,261.89</u>	<u>-</u>	<u>7,696.00</u>	<u>118,957.89</u>	<u>107,456.78</u>	<u>496.45</u>	<u>14,952.03</u>	<u>122,905.26</u>
2(b) <i>Activities for generating funds</i>								
Fund raising events	-	-	1,195.00	1,195.00	254.84	373.00	995.24	1,623.08
	<u>-</u>	<u>-</u>	<u>1,195.00</u>	<u>1,195.00</u>	<u>254.84</u>	<u>373.00</u>	<u>995.24</u>	<u>1,623.08</u>
2(c) <i>Income from investments</i>								
Interest	194.79	171.73	60.19	426.71	330.09	272.32	105.77	708.18
Dividends	2,595.58	-	-	2,595.58	3,215.42	-	-	3,215.42
	<u>2,790.37</u>	<u>171.73</u>	<u>60.19</u>	<u>3,022.29</u>	<u>3,545.51</u>	<u>272.32</u>	<u>105.77</u>	<u>3,923.60</u>
2(d) <i>Income from Church activities</i>								
Centre income	14,852.00	-	-	14,852.00	30,907.00	-	-	30,907.00
Wedding and funeral fees	1,466.00	-	882.00	2,348.00	5,775.00	-	-	5,775.00
	<u>16,318.00</u>	<u>-</u>	<u>882.00</u>	<u>17,200.00</u>	<u>36,682.00</u>	<u>-</u>	<u>-</u>	<u>36,682.00</u>
2(e) <i>Other incoming resources</i>								
Lunch Club	-	-	1,153.14	1,153.14	-	-	3,241.00	3,241.00
Other social events	-	-	-	-	-	-	5,400.25	5,400.25
Grant from Diocesan Board of Finance	-	-	1,500.00	1,500.00	-	-	-	-
Listed Places of Worship grants	-	-	-	-	150.00	-	1,583.42	1,733.42
Sundry income	70.00	-	-	70.00	340.00	-	-	340.00
Insurance claims	-	-	-	-	-	-	-	-
	<u>70.00</u>	<u>-</u>	<u>2,653.14</u>	<u>2,723.14</u>	<u>490.00</u>	<u>-</u>	<u>10,224.67</u>	<u>10,714.67</u>
TOTAL INCOMING RESOURCES	<u>130,440.26</u>	<u>171.73</u>	<u>12,486.33</u>	<u>143,098.32</u>	<u>148,429.13</u>	<u>1,141.77</u>	<u>26,277.71</u>	<u>175,848.61</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020

3	RESOURCES EXPENDED	Unrestricted General Fund £	Unrestricted Designated Funds £	Restricted Funds £	Total 2020 £	Unrestricted General Fund £	Unrestricted Designated Funds £	Restricted Funds £	Total 2019 £
3(a)	<i>Cost of generating voluntary income</i> Planned giving costs	176.06	-	-	176.06	186.26	-	-	186.26
		<u>176.06</u>	<u>-</u>	<u>-</u>	<u>176.06</u>	<u>186.26</u>	<u>-</u>	<u>-</u>	<u>186.26</u>
3(b)	<i>Church activities</i>								
	Diocesan 'Offer'	69,550.00	-	-	69,550.00	69,100.00	-	-	69,100.00
	Church - Running Costs & Maintenance	15,320.52	-	-	15,320.52	20,369.89	21.06	2,740.94	23,131.89
	Parish Centre - Running Costs & Maintenance	13,230.36	388.50	-	13,618.86	20,143.42	-	-	20,143.42
	Charitable Giving (Note 15)	45.00	13,500.00	299.75	13,844.75	40.00	13,460.71	6,629.53	20,130.24
	Vicarage Maintenance	-	-	9,150.68	9,150.68	-	-	-	-
	Depreciation	877.50	7,400.00	-	8,277.50	877.50	7,400.00	-	8,277.50
	Administration	4,254.09	-	-	4,254.09	4,070.40	-	-	4,070.40
	Organ and Choir (Note 13)	3,586.80	-	-	3,586.80	4,495.33	-	-	4,495.33
	Ministry: staff leaving gift	57.50	-	420.00	477.50	-	-	2,730.00	2,730.00
	Ministry: Vicarage	1,793.59	-	-	1,793.59	3,823.43	-	-	3,823.43
	Meal Delivery Service	-	-	1,212.63	1,212.63	-	-	-	-
	Lunch Club	-	-	1,171.77	1,171.77	-	-	3,229.00	3,229.00
	Social activities	479.67	-	1,985.00	2,464.67	1,931.69	1,116.00	988.48	4,036.17
	Mission	469.49	-	-	469.49	639.71	-	-	639.71
	Ministry: Clergy expenses	342.24	-	-	342.24	1,206.27	-	-	1,206.27
	Services	243.67	-	-	243.67	660.37	-	-	660.37
	Parish Retreat	-	-	-	-	-	-	5,400.25	5,400.25
	Youth and Sunday club	-	-	-	-	150.19	-	43.74	193.93
	Church - Major Repairs	-	-	-	-	-	4,805.84	3,518.70	8,324.54
		<u>110,250.43</u>	<u>21,288.50</u>	<u>14,239.83</u>	<u>145,778.76</u>	<u>127,508.20</u>	<u>26,803.61</u>	<u>25,280.64</u>	<u>179,592.45</u>
	TOTAL RESOURCES EXPENDED	<u>110,426.49</u>	<u>21,288.50</u>	<u>14,239.83</u>	<u>145,954.82</u>	<u>127,694.46</u>	<u>26,803.61</u>	<u>25,280.64</u>	<u>179,778.71</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020

4 FIXED ASSETS FOR USE BY THE PCC

		Freehold land and buildings £	Centre Equipment £	Total £
COST	At 1.1.2020	498,008.08	3,510.00	501,518.08
	Additions	-	-	-
	Disposals	-	-	-
	At 31.12.2020	<u>498,008.08</u>	<u>3,510.00</u>	<u>501,518.08</u>
DEPRECIATION	At 1.1.2020	14,800.00	877.50	15,677.50
	Charge for year	7,400.00	877.50	8,277.50
	Disposals	-	-	-
	At 31.12.2020	<u>22,200.00</u>	<u>1,755.00</u>	<u>23,955.00</u>
NET BOOK VALUE	At 1.1.2020	<u>483,208.08</u>	<u>2,632.50</u>	<u>485,840.58</u>
	At 31.12.2020	<u>475,808.08</u>	<u>1,755.00</u>	<u>477,563.08</u>

Freehold land and buildings comprise the Parish Centre. Cost is deemed to be the cost of construction in 2004. Depreciation of £7,400 per annum has been provided since 1 January 2019.

Insurance cover for Buildings and Contents has been renewed and for 2021 is £12,460,000 for the Church and £2,900,000 for the Parish Centre.

The next Quinquennial Inspections on both the Church and on the Parish centre are scheduled for 2023.

Centre equipment is depreciated over 4 years commencing the year after acquisition.

5 INVESTMENTS

		Charifund Units £
Cost:	At 31.12.2020	4,716.22
	At 31.12.2019	4,716.22
Market Value:	At 31.12.2020	53,173.36
	At 31.12.2019	64,335.13
Income in year:	To 31.12.2020	2,595.58
	To 31.12.2019	3,215.42

Investments comprise units held in The Equities Investment Fund for Charities ("Charifund"), a registered charity and an authorised unit trust and a non-UCITS retail scheme authorised by the Financial Conduct Authority. These are Wider Range investments under the provisions of the Trustee Investments Act 1961.

6 DEBTORS & PREPAYMENTS

	2020 £	2019 £
HMRC - Gift Aid recoverable	2,657.78	2,390.86
Share of New Beacon December collection held on our behalf	-	501.26
Deposit paid for Oast Houses weekend in following year	400.00	400.00
Centre letting fees due	724.50	396.00
	<u>3,782.28</u>	<u>3,688.12</u>

7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Creditors for goods and services	1,346.41	5,693.26
Lunch Club subscriptions paid in advance	986.00	-
Centre letting fees paid in advance	-	1,881.00
Fees due to Diocese for weddings and funerals	379.00	-
	<u>2,711.41</u>	<u>7,574.26</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020

8 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted £	Restricted £	Total Funds 2020 £	Total Funds 2019 £
Fixed assets	477,563.08	-	477,563.08	485,840.58
Investments	53,173.36	-	53,173.36	64,335.13
Debtors and prepayments	3,382.28	400.00	3,782.28	3,688.12
CBF deposits	35,457.13	14,236.75	49,693.88	46,359.07
Diocesan Repair Funds	10,927.21	-	10,927.21	8,553.96
Lunch Club Bank Account	-	1,881.52	1,881.52	914.15
Other bank accounts (allocated)	31,658.66	18,547.60	50,206.26	56,417.70
Creditors	<u>-1,725.41</u>	<u>-986.00</u>	<u>-2,711.41</u>	<u>-7,574.26</u>
FUND BALANCE	<u>610,436.31</u>	<u>34,079.87</u>	<u>644,516.18</u>	<u>658,534.45</u>

9 UNRESTRICTED DESIGNATED FUNDS

CENTRE DEVELOPMENT FUND

	2020 £	2019 £
Transfers - in	736.36	-
Transfers - out	-	-240.11
Interest added	<u>143.98</u>	<u>240.11</u>
Movements during year	880.34	-
Balance at 1 January	<u>34,576.79</u>	<u>34,576.79</u>
Balance at 31 December	<u><u>35,457.13</u></u>	<u><u>34,576.79</u></u>

The Centre Development Fund may be used to enhance the facilities of the Parish Centre and supplements the Centre Appeal Fund and the Diocesan Repair Fund - Centre..

DIOCESAN REPAIR FUNDS

	Church £	Centre £	2020 £	2019 £
Transfers - in	3,950.00	-	3,950.00	4,800.00
Disbursements	-	-388.50	-388.50	-4,805.84
Transfers - out	-	-1,216.00	-1,216.00	-1,743.91
Interest added	<u>6.25</u>	<u>21.50</u>	<u>27.75</u>	<u>32.21</u>
Movements during year	3,956.25	-1,583.00	2,373.25	-1,717.54
Balance at 1 January	<u>-</u>	<u>8,553.96</u>	<u>8,553.96</u>	<u>10,271.50</u>
Balance at 31 December	<u><u>3,956.25</u></u>	<u><u>6,970.96</u></u>	<u><u>10,927.21</u></u>	<u><u>8,553.96</u></u>

Diocesan Repair Funds are matched by interest-bearing deposits held with the Diocese. They are used for repairs including the funding of works recommended from the Quinquennial Inspections of the Church and of the Parish Centre.

The next Quinquennial Inspections on both the Church and on the Parish Centre are scheduled for 2023.

FLOWER FUND

	2020 £	2019 £
Income	-	869.45
Disbursements	<u>-</u>	<u>-1,137.06</u>
Movements during year	-	-267.61
Balance at 1 January	<u>500.00</u>	<u>767.61</u>
Balance at 31 December	<u><u>500.00</u></u>	<u><u>500.00</u></u>

The Flower Fund is used for specific Church events which involve flower displays. In 2020 it was not used.

TITHING AND VICAR'S DISCRETIONARY FUNDS

The Vicar's Discretionary Fund was established for charitable expenditure to be made at the discretion of the Vicar. The Team Rector, installed during 2020, requested that the fund be discontinued. Accordingly the remaining balance has been transferred to the General Fund.

The movements on these funds are set out in the summary schedule on page 4.

Details of the disbursements are included in Note 15.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020

10 RESTRICTED FUNDS

Restricted funds comprise monies given for a particular purpose, or with specific restrictions, through collections, donations, events, etc.,

CENTRE APPEAL FUND	2020	2019
	£	£
Balance at 1 January	14,176.56	14,070.79
Interest	60.19	105.77
Balance at 31 December	<u>14,236.75</u>	<u>14,176.56</u>

The Centre Appeal Fund relates to the redevelopment of the Parish Centre that was completed in 2004. The Fund may be utilised for on-going maintenance and new equipment for the Centre.

DEVELOPMENT FUND (CHURCH)	2020	2019
	£	£
Donations	3,010.00	4,665.00
Listed Places of Worship grants	-	1,583.42
Income from events	1,195.00	995.24
Tax recoverable on Gift Aid	571.25	927.50
Disbursements	<u>-1,985.00</u>	<u>-4,876.18</u>
Movements during year	2,791.25	3,294.98
Balance at 1 January	<u>11,594.49</u>	<u>8,299.51</u>
Balance at 31 December	<u>14,385.74</u>	<u>11,594.49</u>

The Development Fund (Church) may be used to enhance the facilities of the Church building. The Fund benefited during 2020 from income from plant sales and from the annual Friends of Kent Churches Bike Ride. Expenses were for the provision of plants for sale, the cost of which was covered by a separate gift included in the figure for Donations.

ENDOWMENT FUND	2020	2019
	£	£
Balance at 1 January	<u>1,513.85</u>	<u>1,513.85</u>
Balance at 31 December	<u>1,513.85</u>	<u>1,513.85</u>

This Fund originated from an Endowment in the name of a Mrs Milne. Use of the interest was not restricted but the fund is to be held in perpetuity.

LUNCH CLUB FUND	2020	2019
	£	£
Subscriptions due and other receipts	1,153.14	3,241.00
Expenditure	-1,171.77	-3,229.00
Transfers in	-	905.86
Movements during year	-18.63	917.86
Balance at 1 January	<u>914.15</u>	<u>-3.71</u>
Balance at 31 December	<u>895.52</u>	<u>914.15</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020

CHRISTMAS TREE FUND	2020	2019
	£	£
Disbursements	-	-2,371.94
Balance at 1 January	<u>633.06</u>	<u>3,005.00</u>
Balance at 31 December	<u><u>633.06</u></u>	<u><u>633.06</u></u>

The Fund results from the residual assets of the Kippington Road Association that were donated to St Mary with the proviso that they be used for the preservation/maintenance of the 'Christmas Tree' and its lighting.

CHARITIES FUND	2020	2019
	£	£
Collections	239.80	5,269.62
Donations	-	100.00
Tax recoverable on Gift Aid	59.95	1,259.91
Disbursements (Note 15)	-299.75	-6,629.53
Youth work	-	-43.74
	<u>-</u>	<u>-43.74</u>
Movements during year	-	-43.74
Balance at 1 January	<u>232.58</u>	<u>276.32</u>
Balance at 31 December	<u><u>232.58</u></u>	<u><u>232.58</u></u>

Donations for charitable causes are normally passed on in the year received; donations for other restricted purposes of the PCC may be accumulated. Details of giving to third parties are set out in Note 15.

STAFF LEAVING FUND	2020	2019
	£	£
Donations	420.00	2,730.00
Expenditure	-420.00	-2,730.00
Balance at 31 December and 1 January	<u><u>-</u></u>	<u><u>-</u></u>

Donations to the Staff Leaving Fund in 2020 were for the balance of gifts for Rev Canon David and Mrs Cathie Kitley for their retirement in January 2020; the majority of the funds were received and disbursed in 2019.

PARISH RETREATS FUND	2020	2019
	£	£
Income for accommodation	-	5,090.25
Income from donations	-	310.00
Expenditure	-	-5,400.25
Balance at 31 December	<u><u>-</u></u>	<u><u>-</u></u>

The Parish Retreats fund was established in 2020 to handle income and expenditure associated specifically with the Parish Retreat weekends which had been held annually and for which another had been planned in September 2020. Covid restrictions necessitated its postponement; it is hoped that another retreat can be held in either late 2021 or 2022. A prepayment of £400 has been made as a deposit for a future booking.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020

MEAL DELIVERY FUND	2020	2019
	£	£
Donations	2,740.00	-
Tax recoverable on Gift Aid	655.00	-
Expenditure	<u>-1,212.63</u>	<u>-</u>
Balance at 31 December	<u><u>2,182.37</u></u>	<u><u>-</u></u>

The Meal Delivery fund was established in 2020 to handle income and expenditure associated specifically with the provision of pre-prepared frozen meals during the COVID-19 pandemic. These have been distributed on a weekly basis by volunteers.

SEQUESTRATION FUND	2020	2019
	£	£
Fee Income	882.00	-
Grant from Diocesan Board of Finance	1,500.00	-
Transfer from General Fund	6,768.68	-
Expenditure	<u>-9,150.68</u>	<u>-</u>
Balance at 31 December	<u><u>-</u></u>	<u><u>-</u></u>

From 1 January 2020 Diocesan fees for weddings and funerals are required to be paid to the Diocese of Rochester. Prior to that date the church could retain these fees. During an interregnum any fees which are otherwise payable to the Diocese must be retained and transferred to a "Sequestration Fund". This is a restricted fund that is used to cover vicarage and other costs related to the interregnum. Diocesan fees for 2020 totalled £1,472 (2019:£2,178) of which £882 was retained in 2020 for the Sequestration Fund. The fund was used for redecoration and other vicarage upkeep costs. The fee income retained in the fund was not sufficient to cover the costs and was supplemented by a grant from the Diocese and a transfer from the General Fund.

11 RELATED PARTY TRANSACTIONS

None of the PCC members, or persons closely related to them, have been paid any remuneration or received any benefits from the PCC except as noted below. In addition to his remuneration paid by the Diocese, the Incumbent Priest and Chair of the PCC until January 2020, Rev. Canon David Kitley, received a leaving gift for which a balance of £420 was collected in 2020 (the majority having been collected and accounted for in 2019). This is as detailed in Note 10 (Staff Leaving Fund). He received £37.67 for expenses incurred in performing his duties. The new Incumbent Priest and Chair of the PCC, Rev. Mark Bridgen, claimed a total of £304.57 for expenses.

A gift valued at £57.50 was presented to Rev. Lynette Leithead upon leaving her position as Associate Vicar.

The husband of PCC member and churchwarden Mrs Brenda Ross served as church organist throughout 2020. His remuneration is set out in Note 13.

12 DONATIONS FROM PCC MEMBERS

During 2020 a total of £29,198.40 was donated by members of the PCC and related parties, through the Planned Giving Scheme and / or through one-off gifts, while they served as members of the PCC. This disclosure does not include any unidentified cash or anonymous donations which may have been received. The equivalent figure for 2019 was £25,903.68.

13 ORGAN & CHOIR

	2020	2019
	£	£
Organist's retainer (including temporary cover)	3,070.00	2,870.00
Maintenance & repair of organ and pianos	409.80	1,472.45
Church music and RSCM subscription	107.00	152.88
TOTAL	<u><u>3,586.80</u></u>	<u><u>4,495.33</u></u>

14 PARISH CENTRE

	2020	2019
	£	£
Receipts from lettings etc	14,852.00	30,907.00
Full running costs & maintenance	<u>-13,618.86</u>	<u>-20,143.42</u>
Net contribution from Parish Centre operations to overheads	<u><u>1,233.14</u></u>	<u><u>10,763.58</u></u>

These income and cost figures are taken from Notes 2 and 3.

Use of the Parish Centre was severely curtailed from March 2020 due to the Covid pandemic, and restrictions continue into 2021. Significant savings were made on maintenance, utilities and disposable items, to the extent that the Parish Centre was still able to make a modest contribution to overheads.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020

15 MISSIONARY AND CHARITABLE GIVING

Missionary and charitable giving may be summarised as follows:

	Total 2020	Total 2019
	£	£
General Fund	45.00	40.00
Vicar's Discretionary Fund (Unrestricted)	-	1,260.71
Tithing Fund (Unrestricted)	13,500.00	12,200.00
Charities Fund (Restricted)	299.75	6,629.53
Giving recorded within expenditure	13,844.75	20,130.24
Agency collections not included within expenditure	1,523.50	4,619.22
Total Giving	15,368.25	24,749.46
<u>Giving from the General Fund</u>		
Friends of Rochester Cathedral	20.00	20.00
Friends of Kent Churches	10.00	10.00
Sevenoaks Deanery	15.00	10.00
Churches Together Sevenoaks District	-	-
	45.00	40.00
<u>Giving from the Tithing Fund</u>		
Sevenoaks Counselling	1,500.00	1,500.00
New Diocese of Buhiga, Burundi	-	1,000.00
West Kent Debt Advice	800.00	800.00
CMS	700.00	700.00
Mission Aviation Fellowship	700.00	700.00
Demelza House	600.00	600.00
Hospice in the Weald	700.00	600.00
Medecins sans Frontieres	600.00	600.00
British Red Cross	600.00	600.00
Open Doors	600.00	600.00
Mpwapwa, Tanzania	-	500.00
Bridge Trust	500.00	500.00
Rochester Poverty & Hope Appeal	500.00	500.00
Kenward Trust	500.00	500.00
Bible Society	500.00	500.00
Domestic Abuse Volunteer Support Services	500.00	500.00
Church Army	500.00	400.00
Scotts Project	400.00	400.00
Sevenoaks Churches Group Social Concern	300.00	300.00
Scripture Union	300.00	300.00
Sevenoaks Firefighters	-	100.00
Children's Society	500.00	-
Combat Stress	500.00	-
The Silver Line / Age UK	500.00	-
Royal Agricultural Benevolent Institution	500.00	-
Christian Aid	200.00	-
Water Aid	500.00	-
	13,500.00	12,200.00

PCC member Mr Graham Roper is a trustee of the charity West Kent Debt Advice.

The PCC has agreed, subject to annual review, to support Sevenoaks Counselling to the extent of £1,500 per annum for a period of five years to 2021. PCC member Mr Stephen Day is a trustee of this charity.

A number of the new recipients of Tithing Fund monies were added because they would normally benefit from Agency Collections at church services. These services did not take place in 2020 due to the temporary closure of the Church.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020

	Total 2020 £	Total 2019 £
<u>Giving from the Charities Fund</u>		
Rochester DBF (Mpwapwa, Tanzania)	-	1,950.88
Gt Lakes Outreach re Bp Evariste, Burundi	-	1,525.00
Rochester DBF (Harare, Zimbabwe)	-	1,333.75
Alice's Arc (Nativity Service)	-	1,167.09
Kent College Canterbury (re Tanzania)	-	552.81
Sponsorship for charitable activity	-	100.00
Rochester DBF (Poverty and Hope Appeal)	299.75	-
	<u>299.75</u>	<u>6,629.53</u>

Giving from restricted funds represent funds collected for outside charities that have passed through the PCC's accounts and that have resulted from collections, fund raising events and other donations. The amounts include Gift Aid where appropriate.

Agency collections

Church Mission Society	1,187.00	1,628.50
Combat Stress	117.00	1,084.00
Childrens Society (Mothering Sunday)	-	970.72
Alice's Arc (Nativity Service)	-	600.00
Tearfund	-	336.00
Rochester DBF (Confirmation Service)	219.50	-
Other cheques made payable direct to charities	-	-
	<u>1,523.50</u>	<u>4,619.22</u>

Agency collections are those where the amounts are paid direct to the charities concerned and are not included within expenditure. The figures do not include Gift Aid that the charities concerned can claim directly themselves.

16 NON ADJUSTING POST BALANCE SHEET EVENT - GOING CONCERN

The PCC considers the church to remain a going concern despite the reduction in services due to Covid regulations, reduced attendances when it has been open due to the need for social distancing and cancellations of Parish Centre bookings. Cost savings have been achieved and, although collections and letting income have reduced, the level of planned giving has been stable reducing the adverse impact on our finances. With the national vaccination programme well underway, there is optimism that activities will return to a degree of normality in the second half of the year. While there remains a risk of a deficit for 2021, this is expected to be more than covered by the accumulated reserves.